



Progressive Securities (Pvt) Limited

Pakistan Stock Exchange Limited - TREC Holder # 256

INFORMATION TECHNOLOGY SECURITY POLICY IMPLEMENTED FOR IBTS

PROGRESSIVE SECURITIES (PVT) LIMITED the TREC Holder of Pakistan Stock Exchange have made a policy with regards to the information security policy implemented for IBTS including procedures, technical administrative control ensuring protection of information resources, decisions making about information security which are in place with standard policies and procedures and which are responsive to prevailing local conditions, related to IBTS. All information communicated through system and physical logical IT controls. With regards to information privacy of information data we have a system access privacy through which whenever any user logs in on to any system the client will have to enter a username and password to log in. Our clients are provided with a pin code too. Furthermore we have login passwords on all our software's which prevent unauthorized person to access the information from security point of view.

Furthermore we generate a daily log report which shows exactly through which ID system, time and which software has been logged into. Besides this our IBTS network is fully protected by firewalls at identified points of interface as determined by systems sensitivity and data classifications. This device is to prevent direct accessing of trusted network addresses from non-trusted networks and maintain comprehensive audit trails.

We have taken all appropriate measures to ensure its information systems are properly protected from all security threats, regardless of storage or transmission medium. All information access is granted on a need to know basis only and overall information security of IBTS is the responsibility of the company. Our Information security policy implemented for IBTS is in accordance with the Pakistan Stock Exchange as designed by the Pakistan Stock Exchange.

This policy is duly approved by the Board of Directors of the company.


Manager Operations




Compliance Officer



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Room # 520, 5th Floor,
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3.2 Establishing an Appropriate Level of security

2. Non mitigated vulnerabilities are documented in the system security plan and the risk formally accepted.
3. Our security is commensurate with the sensitivity level of the system and to take into account existing threats, vulnerabilities, and value of the asset.

3.2.5 Non public Information

1. IBTS Owner has implemented measures to protect nonpublic information from disclosure

Such as

- a. We have include in our security plan the issue of disclosure of nonpublic information as part of the risk assessment.
- b. Our all employees who have access to nonpublic information sign non-disclosure agreements.
- c. We also review access controls periodically under our security plan

4.1 Access Control

We have documented procedures for creating, managing, and rescinding user accounts,

Minimally, the procedures are as under:

- A. Eligibility criteria for getting accounts



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B. Processes for creating and managing account including the following:

- i. To process for obtaining user agreements regarding the campus' acceptable user policy.
- ii. To process for managing the retention of records under our security plan

4.7. Segregation of Duties

1. We have separated the duties among multiple employees as and when necessary and to make possible to prevent a single person from performing malicious or illegal activities undetected.
2. When it is not possible to implement segregation of duties, we have established compensatory controls under our security plan.
3. We have made arrangement relating to segregation of duties and compensatory controls as a document within system of security plans.
4. We have established administrative controls which is documented by each department along with their detailed SOPs such as security controls custodian dept. (network, system etc.) of IT and we have document all related technical controls in these regards under our security plan.


Manager Operations





Chief Compliance Officer



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